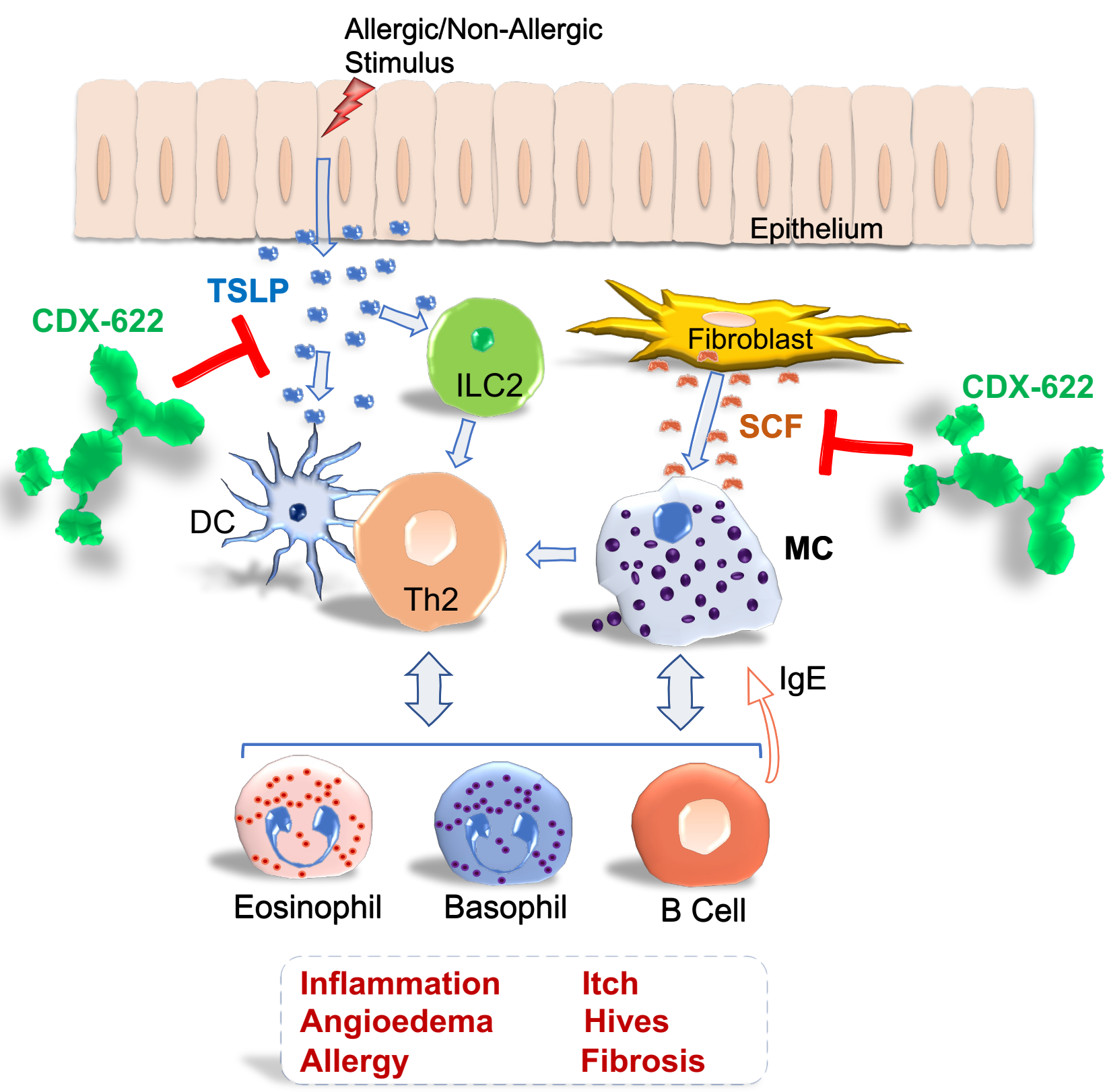


Dual Targeting of Mast Cells and TSLP with a Bispecific Antibody

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BACKGROUND

- Simultaneous neutralization of complementary pathways that drive chronic inflammation may result in improved clinical activity over single target inhibition
- Mast cells (MCs) are tissue-resident innate immune cells that drive or contribute to the pathophysiology of allergic, inflammatory, auto-immune, and fibrotic disorders
 - Activation of the KIT receptor by its sole ligand, stem cell factor (SCF) is required for MC survival and plays a key role in their activation, maturation, and tissue recruitment
 - Reduction of tissue MCs through a KIT-directed inhibitory antibody (barzolvolimab) has show early promising clinical activity in chronic urticarias¹
 - SCF neutralization is expected to similarly decrease MC numbers
- The alarmin thymic stromal lymphopoietin (TSLP) drives potent Type 2 inflammation by acting on dendritic cells, T lymphocytes and ILC2 cells and has been implicated in fibrosis
 - TSLP neutralization has demonstrated clinical activity in both eosinophilic and non-eosinophilic asthma
- Combined neutralization of SCF and TSLP with a bispecific antibody is expected to simultaneously reduce tissue MCs and inhibit Type 2 inflammatory responses
- CDX-622 is a humanized tetravalent bispecific antibody that simultaneously depletes MCs and neutralizes TSLP, and may offer enhanced therapeutic benefit in inflammatory and fibrotic disorders



RESULTS

Discovery of a Unique SCF Neutralizing Antibody

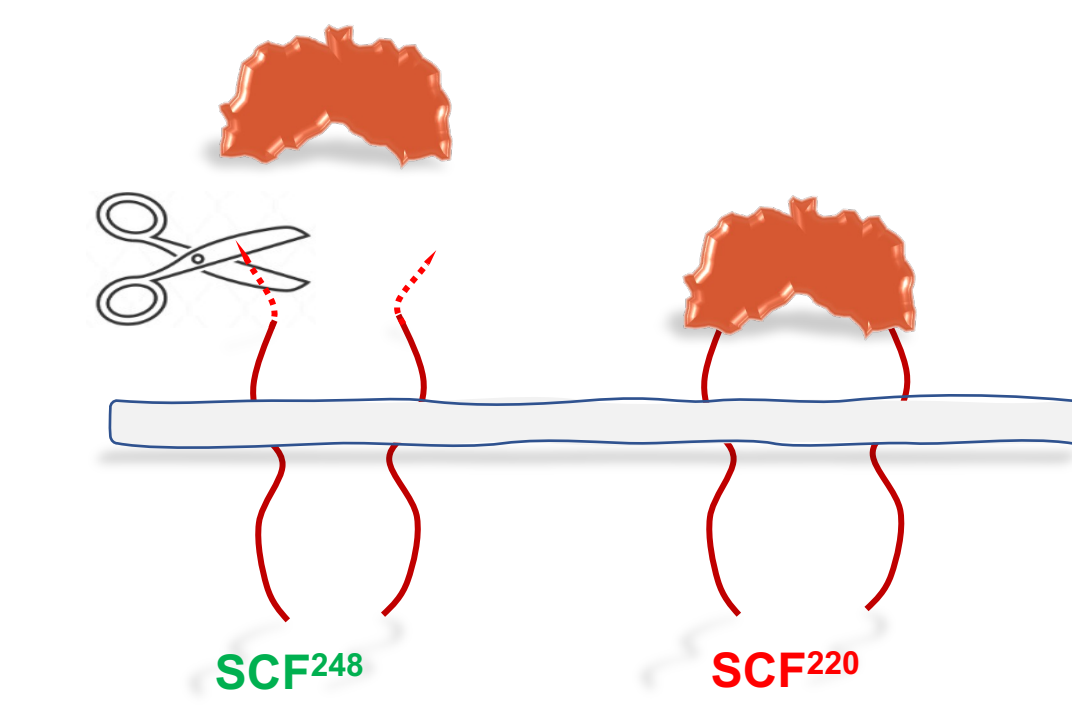
- To target cytokine-driven pathways with a bispecific antibodies, we undertook discovery of monoclonal antibodies (mAbs) that neutralize SCF
- Neutralizing antibodies that preferentially inhibit soluble SCF over membrane SCF were pursued as they may drive more directed depletion of MCs relative to other KIT-expressing cells²
- SCF mAbs were generated through B cell cloning following immunization of mice with purified human SCF

Inhibition of Soluble SCF-Dependent Activities (Mean IC50* nM ± SEM)			
mAb	KIT Phosphorylation	MC Degranulation	M-07e Cell Proliferation
SCF-12	1.15 ± 0.20	3.86 ± 1.17	3.96 ± 0.44
Barzolvolimab	0.43 ± 0.11	3.51 ± 0.90	2.86 ± 0.59

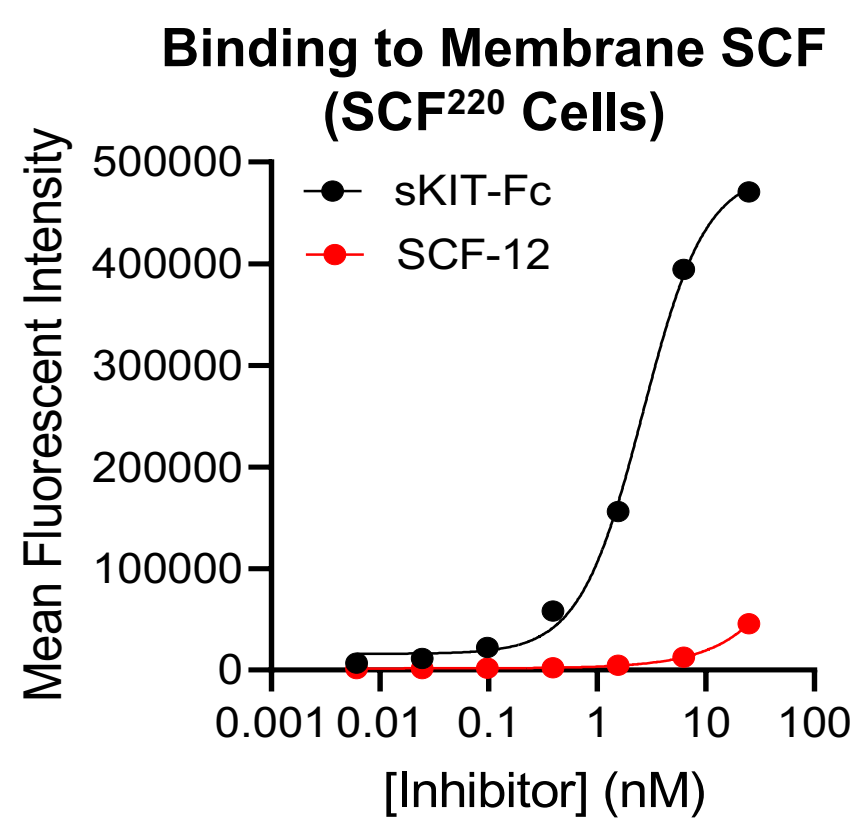
*Average of 8-10 independent experiments

Anti-SCF mAb SCF-12 Preferentially Neutralizes Soluble Over Membrane-Associated SCF

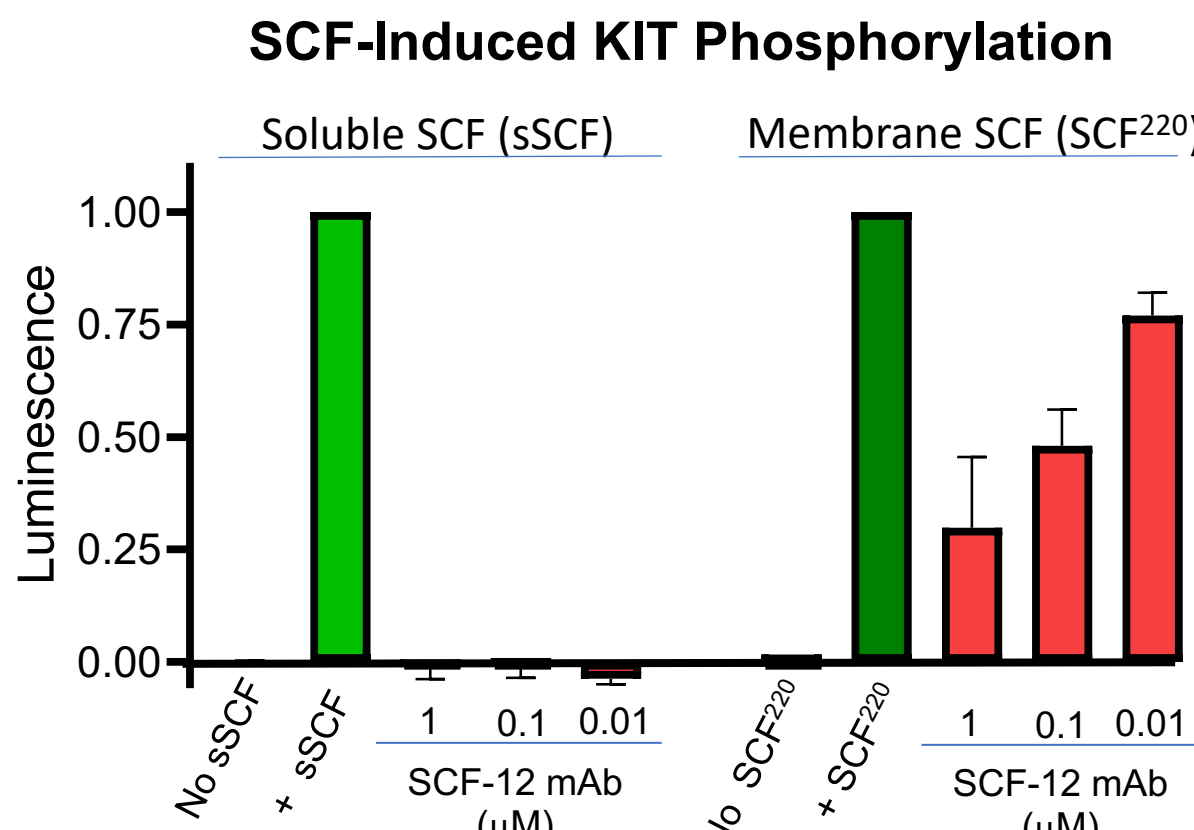
Soluble vs. Membrane-Associated SCF



- SCF²⁴⁸ isoform is readily cleaved by proteases and secreted
- SCF²²⁰ isoform is slowly cleaved and largely membrane-bound
- Soluble and membrane SCF reported to play distinct roles in different tissues²

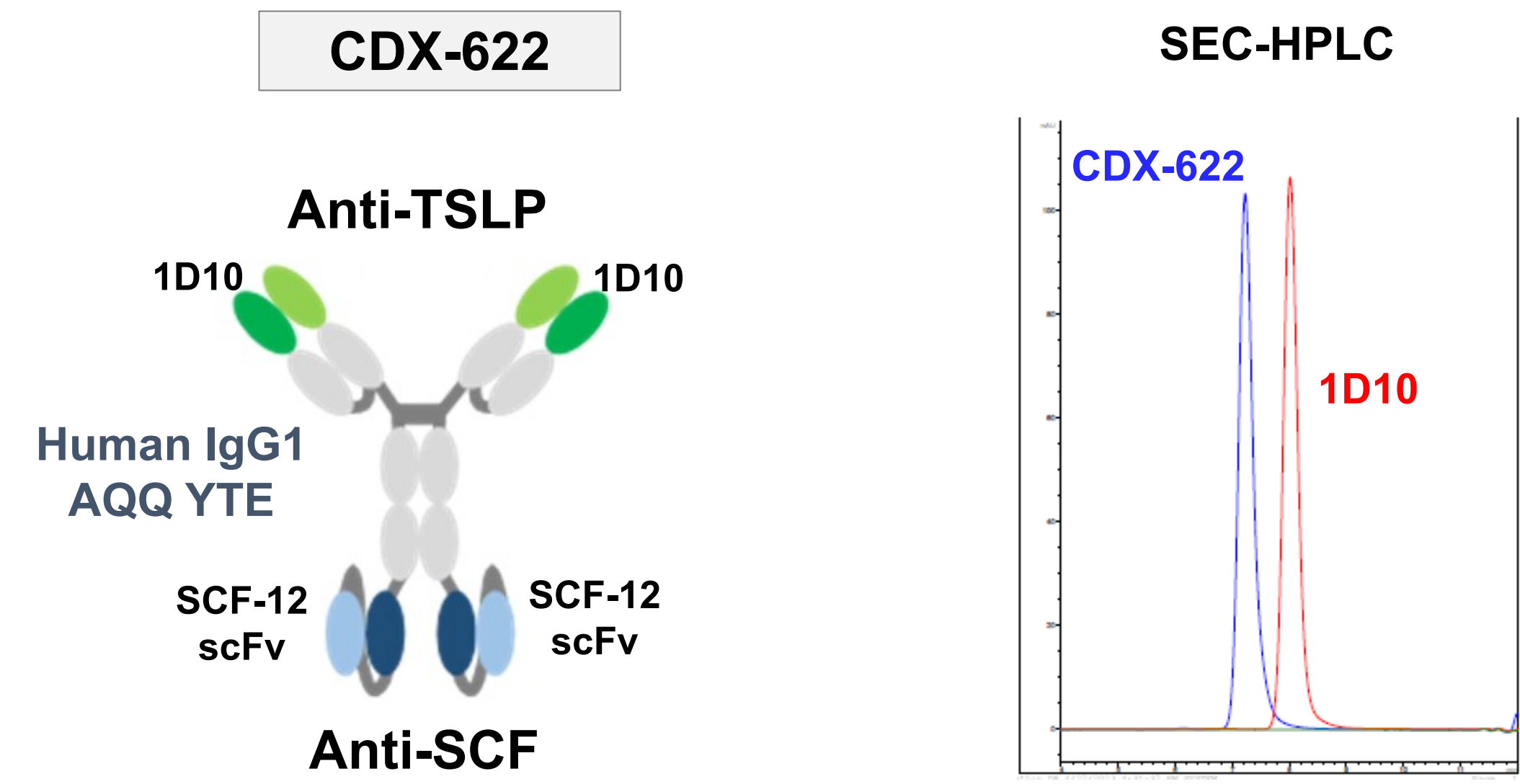


- SCF-12 binds very weakly to membrane-associated SCF, relative to sKIT-Fc (SCF trap) or other anti-SCF antibodies (not shown)
- SCF-12 blocks KIT phosphorylation in M-07e cells that have been stimulated with soluble SCF with greater potency than KIT stimulated with SCF²²⁰-expressing cells



Discovery and Characterization of CDX-622, a TSLP x SCF-Neutralizing bsAb

- TSLP neutralizing mAbs were generated through hybridoma technology, following immunization of mice with purified human TSLP
- Resulting antibodies were screened for TSLP binding and potent neutralization in *in vitro* functional assays
- The lead candidate mAb for TSLP (1D10) was humanized
- Bispecific (bsAb) tetravalent antibody variants with an IgG1 backbone were constructed from the lead TSLP and SCF humanized mAbs and screened for expression in CHO cells, biophysical properties, and neutralization activity against each target
- CDX-622 emerged as the best bsAb variant and was selected for further development
- The Fc domain of CDX-622 was engineered to eliminate effector function (AQQ mutations) and extend serum half-life (YTE mutations)



Affinity for Human and Cynomolgus TSLP and SCF (Bio-layer Interferometry)

TSLP Affinity		
CDX-622	Human TSLP	Cyno TSLP
K _D (nM)	0.540	33.7
K _{on} (1/Ms)	1.87E+06	6.38E+05
K _{dis} (1/s)	1.01E-03	2.15E-02
R ²	0.9603	0.9948

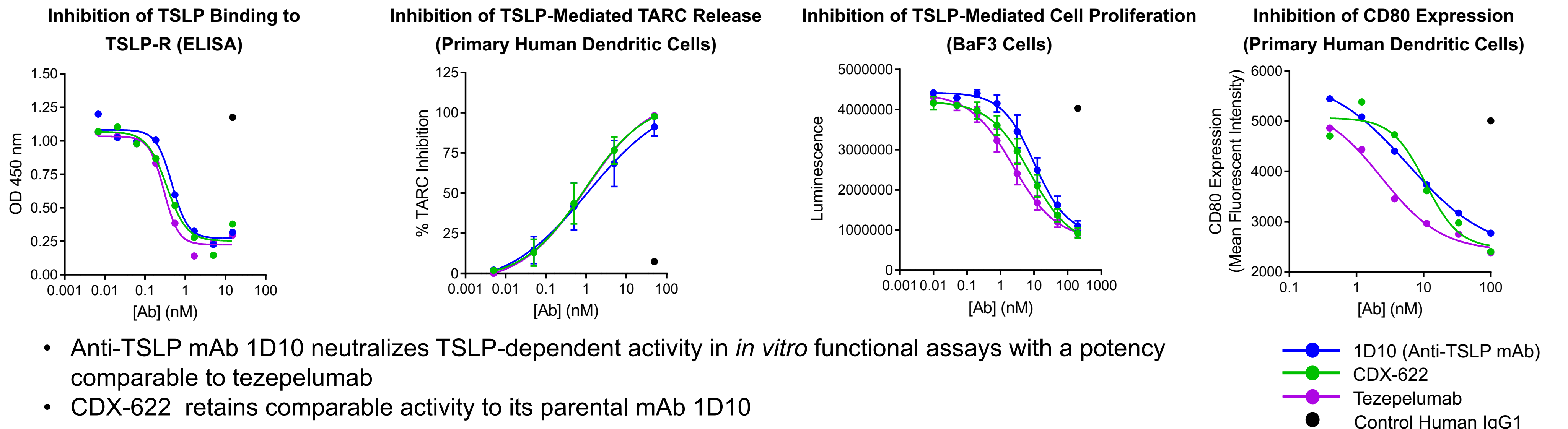
SCF Affinity		
CDX-622	Human SCF	Cyno SCF
K _D (nM)	5.21	1.16
K _{on} (1/Ms)	1.32E+04	4.38E+04
K _{dis} (1/s)	6.87E-05	5.08E-05
R ²	0.9989	0.9992

- CDX-622 exhibits good biophysical properties
- High affinity for human TSLP and SCF, and significant cross-reactivity to cynomolgus targets

References
1. Terhorst-Molawi, et al. Allergy. 2022.
2. Tajima et al. PNAS. 1998.

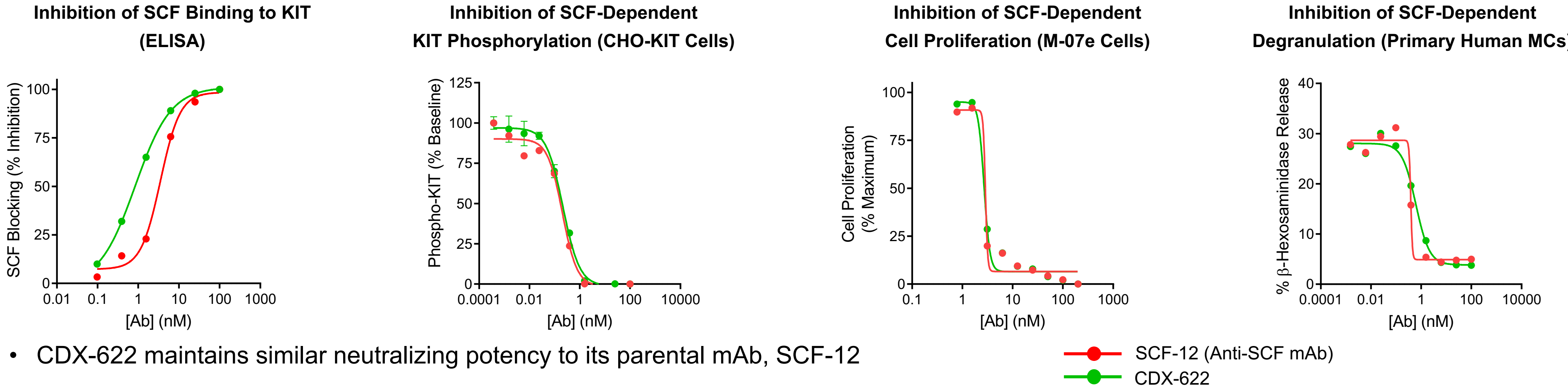
RESULTS

CDX-622 Inhibits TSLP-Dependent Activity *In Vitro*



- Anti-TSLP mAb 1D10 neutralizes TSLP-dependent activity in *in vitro* functional assays with a potency comparable to tezepelumab
- CDX-622 retains comparable activity to its parental mAb 1D10

CDX-622 Neutralizes Soluble SCF Activity *In Vitro*



- CDX-622 maintains similar neutralizing potency to its parental mAb, SCF-12

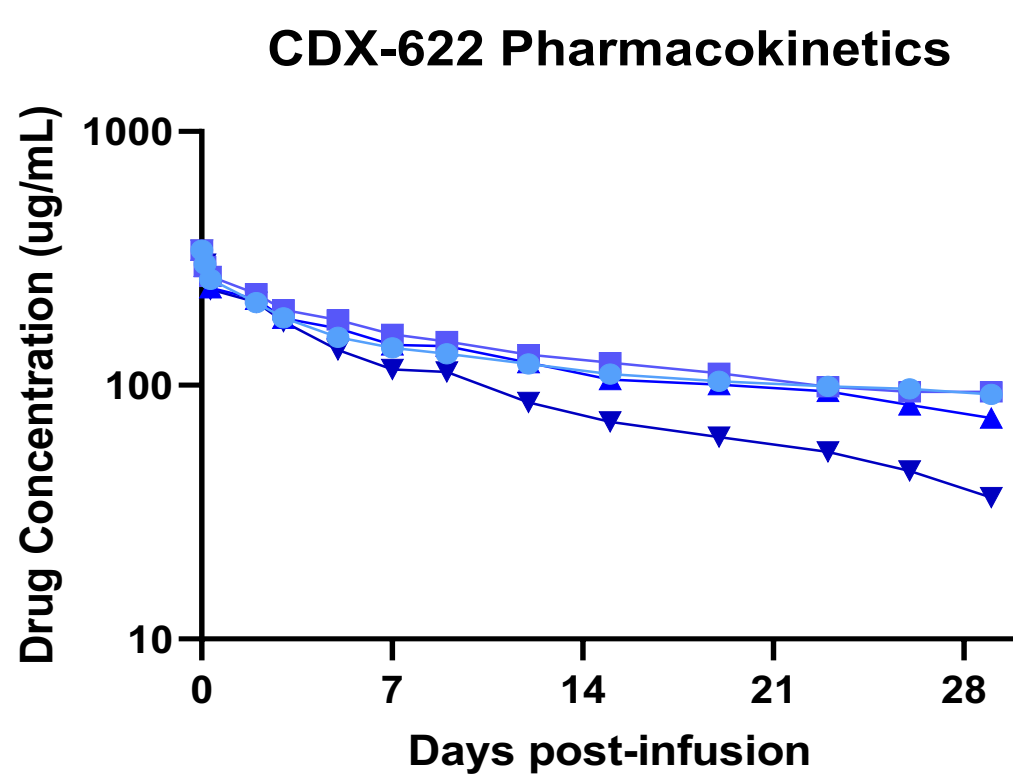
Pharmacokinetics, Tolerability, and MC Impact in a Pilot Non-Human Primate Study

Study Design

- Four cynomolgus macaques were administered 10 mg/kg of CDX-622 on Day 1 by a slow intravenous injection
- Blood samples were taken as indicated for determination of circulating test article levels, ADAs and clinical pathology
- Punch biopsies from each ear pinna, along with a buccal swab, were collected for histology and RNA (Nanosttring) analysis

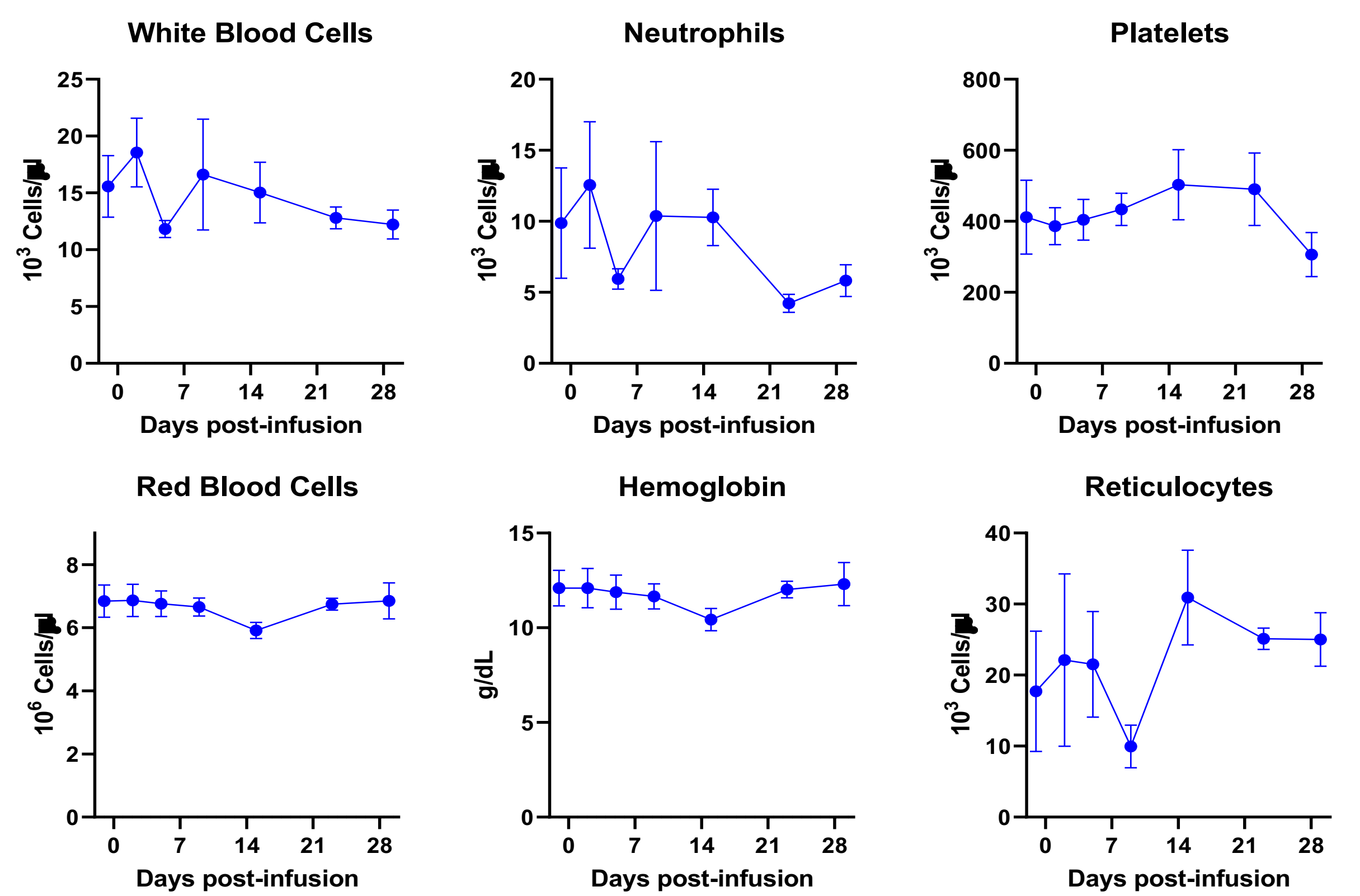
Test Article	Animal ID	Sex	Dose Level	Dose Schedule
CDX-622	EC1502	F	10 mg/kg	Day 1
	EC1337	M		
	BC1986	F		
	FR1646	M		

Pharmacokinetics and Immunogenicity



- Favorable PK profile and high exposure
- T1/2 and clearance consistent with that of IgG1 antibodies
- * Animal FR1646 developed anti-drug antibodies, resulting in decreased antibody exposure

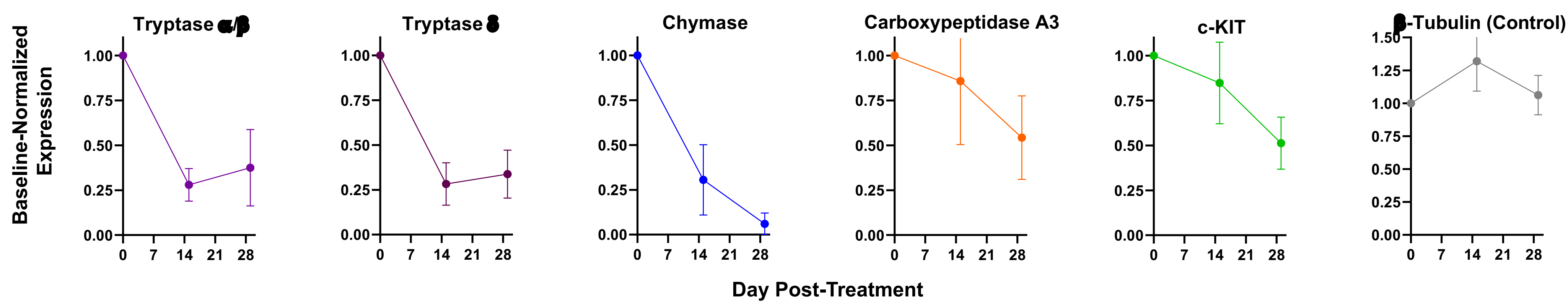
Hematology



- CDX-622 administration did not result in significant decreases in hematological parameters

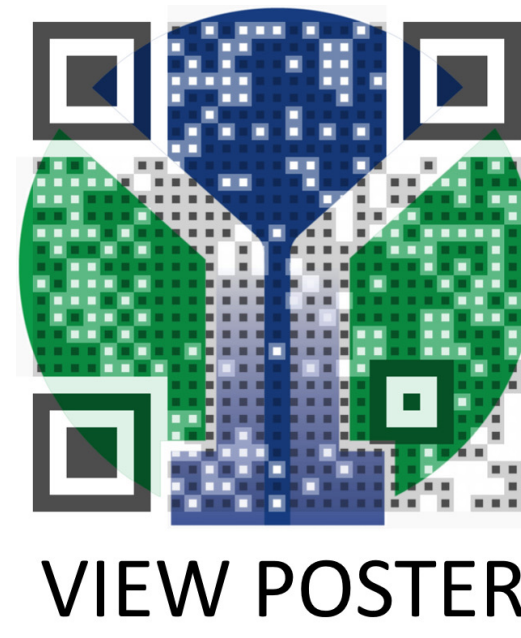
A Single Dose of CDX-622 Reduces Skin MCs

Baseline-normalized RNA Analysis (Nanosttring)



CONCLUSIONS

- CDX-622 is a bsAb that potentially neutralizes the alarmin TSLP, and depletes MCs via SCF starvation
 - CDX-622 inhibits TSLP and SCF with similar potency to both its respective parental mAbs and comparator mAbs *in vitro*
 - Preferential inhibition of soluble over membrane-associated SCF may result in differential effects in KIT-expressing cells
- A single dose IV administration of CDX-622 to cynomolgus macaques was well tolerated
 - Favorable pharmacokinetics with a clearance and half-life consistent with IgG1 antibodies
 - No significant clinical pathology findings
 - Hematology parameters remain in the normal range
 - Strong evidence of skin MC depletion, consistent with expected role of SCF/KIT in MC survival
- Simultaneous inhibition of TSLP and MCs with CDX-622 may result in improved efficacy over approaches targeting single pathways in inflammatory, fibrotic, and allergic disorders
- Manufacturing and IND-enabling activities are ongoing



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